

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
EXP WORLD HOLDINGS, INC		98-0681092	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JUAN J. BARRIOS	949-546-6326	investors@expworldholdings.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
2219 RIMLAND DRIVE, STE 301		BELLINGHAM, WA 98226	
8 Date of action		9 Classification and description	
FEBRUARY 12, 2021		TWO-FOR-ONE COMMON STOCK SPLIT	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
30212W100		EXPI	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On January 15, 2021, The Board of Directors of eXp World Holdings, Inc. approved and declared a two-for-one common stock split of the Corporation's issued and outstanding common stock to be effected in the form of a stock dividend. One additional share of common stock of eXp World Holdings, Inc. was issued on February 12, 2021 for each share of common stock of eXp world Holdings, Inc. owned by stockholders of record on January 29, 2021.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The stock split was a non-taxable transaction under Internal Revenue Code (IRC) Section 305 (a) and accordingly a stockholder's basis shall be allocated under IRC Section 307 (a). Under IRC Section 307 (a) each stockholder will allocate the basis in a share owned prior to the stock split over that share and the additional share issued in the two-for-one stock split. As a result, a stockholder will multiply the basis in each share held before the stock split by 50% to determine the basis, after the stock split, in that share and the additional share distributed in the stock split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of a stockholder's shares prior to the stock split will be divided equally between those shares and the additional shares received as a result of the stock split. We caution that this is not tax advice and it is provided only for reference. Investors should consult their personal tax advisor.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
 IRC Sec. 305 (a), IRC Sec. 307 (a)

18 Can any resulting loss be recognized? ► No loss should result in connection with a two-for-one stock split completed in the form of a stock dividend as described in item 14. We caution that the intent of the form is to highlight the US tax consequences only.

Shareholders are urged to consult a personal tax advisor with respect to their individual tax consequences related to the stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The organization action described in item 14 was completed during the tax year 2021.

Shareholders are urged to consult a personal tax advisor with respect to their individual tax consequences related to the stock split.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Jian Cheng

Date ► 3/25/2021

Print your name ► Jian Cheng

Title ► Global Controller

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.