

May 4, 2022

# eXp World Holdings Reports Record First Quarter 2022 Revenue of \$1.0 Billion



## Q1 2022 Key Financial Highlights

<b>\$1.0B</b>	<b>\$83.5M</b>	<b>\$8.9M<sup>1</sup></b>	<b>\$17.7M<sup>2</sup></b>				
Revenue	+73%	Gross Profit	+56%	Net Income	+83%	Adjusted EBITDA	+19%

## Q1 2022 Operational Highlights



**+55%**

Agent Growth  
Y/Y



**+55%**

Transactions  
Closed | Y/Y



**+69%**

Transaction  
Volume | Y/Y

## Q1 2022 Additional Highlights

- Cash and cash equivalents totaled \$130.1 million +25%.
- The Company repurchased approximately \$30.0 million of common stock during Q1 2022.
- Board approved stock repurchase program amendment; increase up to \$500 million total and \$20 million monthly.
- Cash dividend of \$0.04 per share paid on March 31, 2022.
- Company declared Q2 cash dividend of \$0.04 per share, expected to be paid on May 31, 2022.
- eXp Realty expanded into a total of 21 markets.
- eXp Realty ended the first quarter of 2022 with a world-class global Net Promoter score of 71.

[Read full press release here.](#)



## Q1 2022 "We were built for this."



eXp was built to thrive in challenging market conditions and despite the headwinds affecting the broader housing market, we are well-positioned to capture increased market share. It is our goal to be over 100,000 agents and brokers worldwide by the end of the year through continued iteration on the agent value proposition."



**Glenn Sanford**

Founder, Chairman, CEO  
eXp World Holdings

<sup>1</sup> Net income includes a \$5.1 million income tax provision benefit.  
<sup>2</sup> A non-GAAP financial measure

Forward-looking statements are subject to various risks and uncertainties that could cause our actual results to differ. Please see our filings with the SEC, including our most recent quarterly report on Form 10-Q, for a discussion of specific risks.