

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name EXP WORLD HOLDINGS, INC.		2 Issuer's employer identification number (EIN) 98-0681092	
3 Name of contact for additional information ALLA ZBIRUN	4 Telephone No. of contact 360-312-3359	5 Email address of contact INVESTORS@EXPWORLDHOLDINGS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2219 RIMLAND DRIVE, STE 301		7 City, town, or post office, state, and ZIP code of contact BELLINGHAM, WA 98226	
8 Date of action NOVEMBER 28, 2022		9 Classification and description COMMON STOCK DISTRIBUTION	
10 CUSIP number 30212W100	11 Serial number(s)	12 Ticker symbol EXPI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **ON NOVEMBER 28, 2022 EXP WORLD HOLDINGS, INC. DISTRIBUTED CASH IN THE AMOUNT OF \$ 0.045 PER SHARE TO HOLDERS OF ALL ITS ISSUED AND OUTSTANDING SHARES OF COMMON STOCK AS OF CLOSE OF BUSINESS ON NOVEMBER 14, 2022. EXP WORLD HOLDINGS, INC. ESTIMATES THAT ITS EARNINGS AND PROFITS WILL BE INSUFFICIENT TO CHARACTERIZE THE DISTRIBUTION AS A DIVIDEND, THEREFORE EXP WORLD HOLDINGS, INC. ESTIMATES THAT ALL THE DISTRIBUTION WILL BE CARACTERIZED AS NON-DIVIDEND DISTRIBUTION TREATED AS A RETURN OF CAPITAL.**

PURSUANT TO THE APPLICABLE TREASURY REGULATIONS UNDER SECTION 6045B, IF THE ASSUMPTION TURNS OUT TO BE INCORRECT, EXP WORLD HOLDINGS, INC. WILL FILE A CORRECTED 8937 WITHIN 45 DAYS OF SUCH DETERMINATION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **BASED ON THE REASONABLE ASSUMPTIONS REGARDING INFORMATION AVAILABLE AT THE TIME OF THIS POSTING, EXP WORLD HOLDINGS, INC ESTIMATES THAT ALL THE DISTRIBUTION ON NOVEMBER 28, 2022 IS EXPECTED TO BE CHARACTERIZED AS NON-DIVIDEND DISTRIBUTION TREATED AS A NON TAXABLE RETURN OF CAPITAL TO THE EXTENT OF SHAREHOLDER'S TAX BASIS IN EACH COMMON SHARE.**

ANY-NON DIVIDEND DISTRIBUTION EXCEEDING A SHAREHOLDER'S TAX BASIS IN COMMON SHARES IS TAXABLE AS CAPITAL GAIN.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE CALCULATION OF THE CHANGE IN BASIS RELATES TO EXP WORLD HOLDINGS, INC'S ESTIMATE OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS FOR THE TAX YEAR 2022 AND THE REASONABLE ASSUMPTIONS RELATED THERETO.**

Part II Organizational Action (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶**SECTIONS 301(C) AND 316(A) OF THE INTERNAL REVENUE CODE.****18** Can any resulting loss be recognized? ▶ **N/A****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **2022****Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶

Jian Cheng

Date ▶

12 / 28 / 2022Print your name ▶ **JIAN CHENG**

Title ▶

CHIEF ACCOUNTING OFFICER**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054